

SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH
BALANCE SHEET AS AT 31st March 2024

		Amount in Rs	
Figs for 31st March 2023	Particulars	Sch	Figs. for 31st March 2024
	Liabilities		
(1,32,45,954.25)	General Reserves	A	(1,61,81,652.71)
-	Secured Loans	B	-
33,36,307.25	Current liabilities & Provisions	C	37,33,632.71
1,45,32,551.14	Head Office / Branch Account		1,60,29,539.14
46,22,904.14	Total		35,81,519.14
	Assets		
22,79,782.50	Fixed Assets	D	22,65,728.50
-	Capital Work In Progress	E	-
-	Investments	F	-
14,29,869.50	Cash & Bank Balances	G	7,25,484.50
9,13,252.14	Other Current Assets	H	5,90,306.14
46,22,904.14	Total		35,81,519.14

The schedules referred to above form an integral part.

Annexure to our report of even date

Chandigarh

Date:-

24 SEP 2024


J.R. Khanna & Co.
Chartered Accountants


Manager (Finance & Accounts)

Satwant Kaur
Manager
Shivalik Educational Socie
(Regd.) Chandigarh

SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st March 2024

Figs for 31st March 2023	Income	Sch	Amount in Rs Figs. for 31st March 2024
47,48,513.00	Income From Educational Activities	I	36,55,789.00
47,48,513.00	Total		36,55,789.00
-	Expenditure		-
56,40,051.00	Messing Expenses		-
56,40,051.00	Miscellaneous Exp.	J	63,11,627.46
(8,91,538.00)	Total		63,11,627.46
-	Operating Surplus Before Interest & Depreciation		(26,55,838.46)
(8,91,538.00)	Less: Interest Paid		-
2,71,717.00	Surplus Before Depreciation		(26,55,838.46)
(11,63,255.00)	Depreciation	D	3,03,134.00
22,810.00	Surplus From Educational Activities Before Interest		(29,58,972.46)
(11,40,445.00)	Add: Interest Received On Investment /Saving	K	23,274.00
	Surplus Carried Over To General Reserve		(29,35,698.46)

The schedules referred to above form an integral part .
Annexure to our report of even date attached.

Chandigarh

Date:-

24 SEP 2024

J.R. Khanna & Co.
Chartered Accountants

Manager (Finance & Accounts)

Satwant Kaur

Manager
Shivalik Educational Socie
(Regd.) Chandigarh

SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH

Schedule - A

		Amount in Rs
Figs for 31st March 2023	General Reserve	Figs. for 31st March 2024
(1,21,05,509.25)	Balance As On 1.4.2023	(1,32,45,954.25)
(11,40,445.00)	Add Excess Of Income Over Expenditure	(29,35,698.46)
(1,32,45,954.25)	Total	(1,61,81,652.71)

SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH

Schedule - B

		Amount in Rs
Figs for 31st March 2023	Secured Loans	Figs. for 31st March 2024
-	Secured Loans	-
-	Total	-

SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH

Schedule - C

		Amount in Rs
Figs for 31st March 2023	Current liabilities	Figs. for 31st March 2024
3,34,470.00	Salary & Arrear Payable	3,14,490.00
26,79,388.00	Gratuity Payable	31,11,701.00
50,000.00	Security 2021-23	-
40,000.00	Security 2022-24	40,000.00
-	Security 2023-25	35,000.00
1,22,636.00	Cheques Issue But Not Presented	1,650.00
3,405.00	Grant Rec. From Youth Services	7,000.00
5,000.00	Grant From Registrar	5,000.00
31,976.00	Alumni Association	31,976.00
12,302.75	Amalgamated Fund	22,802.75
613.00	Nss Fund	613.00
26,261.00	Magazines Fund	31,511.00
4,508.00	House Exams Fund	7,133.00
1,950.00	Library Development Fund	4,750.00
6,800.00	Student Aid Fund	7,675.00
2,436.50	Practical Work Fund	16,436.50
2,055.00	Identity Card Fund	2,580.00
10,286.00	Data line Computers	3,271.00
-	Grid Advertising	26,902.00
-	Tejas Printers	61,585.46
2,220.00	Red Cross Fund	1,556.00
33,36,307.25	Total	37,33,632.71



SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH
Schedule - E

Figs for 31st March 2023	Detail Of Capital Work In Progress	Amount in Rs Figs. for 31st March 2024
-	Capital Work-in-Progress	-
-	Total	-

SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH
Schedule - F

Figs for 31st March 2023	Investments	Amount in Rs Figs. for 31st March 2024
-	Investments	-
-	Total	-

SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH
Schedule G

Figs for 31st March 2023	Current Assets	Amount in Rs Figs. for 31st March 2024
41,123.00	Canara Bank Alumni A/c 11366	42,329.00
4,424.00	Nss Canara Bank A/c 10945	4,554.00
13,07,256.00	Canara Bank S/B 10455	5,99,277.00
12,041.00	Canara Bank Amalgamated Fund A/C 10782	12,394.00
2,158.00	Canara Bank House Exam A/C 10785	2,221.00
3,451.00	Canara Bank Identity Card A/C 10784	3,552.00
5,261.00	Canara Bank Library Dev A/C 10783	5,415.00
32,245.00	Canara Bank Magazine A/C 10781	33,190.00
9,779.50	Canara Bank Practical Work A/C 10778	10,066.50
4,744.00	Canara Bank Red Cross A/C 10779	4,883.00
7,387.00	Canara Bank Student Aid A/C 10780	7,603.00
14,29,869.50	Total	7,25,484.50

SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH
Schedule - H

Figs for 31st March 2023	Other Current Assets	Amount in Rs Figs. for 31st March 2024
2,144.00	Imprest Account	1,323.00
2,67,338.14	Interest Accrued But Not Due	3,62,647.14
5,79,000.00	Sundry Debtors	1,56,500.00
7,570.00	Tax Deducted at Source Ay 2021-22	7,570.00
-	Tax Deducted at Source Ay 2024-25	4,218.00
7,200.00	Tax Deducted at Source Ay 2023-24	7,200.00
-	Amt Rec From Director Welfare Dept	-
50,000.00	Staff advance	50,848.00
9,13,252.14	Total	5,90,306.14



SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH

Schedule - I

		Amount in Rs
Figs for 31st March 2023	Income	Figs. for 31st March 2024
45,17,800.00	College Fees	35,46,075.00
1,90,713.00	Misc Income	74,714.00
40,000.00	Sale Of Prospectus	35,000.00
47,48,513.00	Total	36,55,789.00

SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH

Schedule - J

		Amount in Rs
Figs for 31st March 2023	Miscellaneous Expenses	Figs. for 31st March 2024
20,160.00	Advertisement Expenses	27,452.00
47,200.00	Affiliation Fee	47,200.00
-	Bank Charges	406.00
-	Building Repair and Maintenance	73,634.00
-	Computer Expense	49,500.00
1,81,704.00	Employer Contribution To PF	1,84,884.00
98,061.00	Festivals & Function Expenses	54,150.00
3,84,496.00	Gratuity	4,32,313.00
1,000.00	Fees & Subscription	-
13,123.00	Newspaper & Periodicals	16,332.00
1,020.00	Office Expenses	2,805.00
358.00	Postage & Telegrams	424.00
67,133.00	Printing & Stationery	69,076.46
-	Repair & Maintenance	4,000.00
48,08,046.00	Salary & Wages (Staff)	53,30,981.00
-	Subscription	3,470.00
1,750.00	Travelling Expenses	-
16,000.00	Misc Expenses	15,000.00
56,40,051.00	Total	63,11,627.46

SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH

Schedule - K

		Amount in Rs
Figs for 31st March 2023	Interest Income	Figs. for 31st March 2024
22,810.00	Interest Income	23,274.00
22,810.00	Total	23,274.00



SHIVALIK INSTITUTE OF EDUCATION AND RESEARCH									
SCHEDULE D - FIXED ASSETS									
S.NO	ASSETS	WDV as on 31st March 2023	Additions during the year		Adj/sold during the year	Balance	Dep for the year	WDV as on 31st March 2024	Rate of Dep %
			upto 02.10.2023	after 02.10.2023					
1	Air conditioner	2,649.00	-	-	-	2,649.00	397.00	2,252.00	1
2	Building	20,33,272.00	-	-	-	20,33,272.00	2,03,327.00	18,29,945.00	1
3	Computer	4,619.00	1,37,960.00	-	-	1,42,579.00	57,032.00	85,547.00	4
4	Dvd System	698.00	-	-	-	698.00	105.00	593.00	1
5	Furniture & Fixture	62,842.00	-	-	-	62,842.00	6,284.00	56,558.00	1
6	Interactive Board	85,500.00	-	1,50,000.00	-	2,35,500.00	16,050.00	2,19,450.00	1
7	Laboratory Equipments	2,039.00	-	-	-	2,039.00	306.00	1,733.00	1
8	Language Lab Equipment	15,910.00	-	-	-	15,910.00	2,387.00	13,523.00	1
9	Library Books	31,906.50	1,120.00	-	-	33,026.50	13,211.00	19,815.50	4
10	Office Equipment	40,347.00	-	-	-	40,347.00	4,035.00	36,312.00	1
		22,79,782.50	1,39,080.00	1,50,000.00	-	25,68,862.50	3,03,134.00	22,65,728.50	

